

GOVERNMENT OF TELANGANA
ABSTRACT

Panchayat Raj and Rural Development Department – Implementation of **Group Accidental Insurance Scheme** for 64.35 lakhs SHG Members (Rural and Urban) **for Rs.10.00 lakhs** per SHG member by State Government - Orders - Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (SERP/TSIRD.) DEPARTMENT

G.O.Rt.No.218

Dated:14-03-2024

Read the following:-

From the Managing Director, Stree Nidhi Cooperative Federation Limited,
Hyderabad Lr.No.150/Stree Nidhi/RMC/2023-24, Dt.14.03.2024

ORDER:-

Vide reference cited above, the Managing Director, Stree Nidhi Cooperative Federation Limited, Hyderabad has submitted a proposal to the Government for Implementation of Group Accidental Insurance Scheme by State Government to extend **accidental insurance coverage for a sum of Rs.10.00 lakhs** to each SHG member (both in Rural and Urban areas), in the event of accidental death.

2. He has also requested to release an amount of Rs 96.53 Crores for the Implementation of **Group Accidental Insurance Scheme** for 64.35 lakhs SHG Members.
3. Government after careful examination of the proposal, hereby accord approval for Implementation of Group Accidental Insurance Scheme to provide coverage for a sum of Rs.10.00 lakhs to each SHG member (both in Rural and Urban areas), in the event of accidental death.
4. The Managing Director, Stree Nidhi is directed to implement the scheme through a reputed insurance agency and at the lowest premium, selected by following due process.
5. The Managing Director, Stree Nidhi is further directed to submit proposal for reimbursement of actual premium paid, through Chief Executive Officer, SERP.
6. The operational guidelines for implementation of scheme will be issued by Stree Nidhi Credit Cooperative Federation Limited immediately.
7. This scheme will come into force from Dt.14.03.2024.
8. This order is issued with the concurrence of Finance Department vide their U.O.No.769/Finance Department, Dt.14.03.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, Stree Nidhi Federation Ltd Hyderabad.

Copy to:

The PS to Minister (PR, RD & MB).

The PS to Prl.Secretary to Government, PR&RD Department.

SF/SC.

//FORWARDED :: BY ORDER//

A. Banerjee
SECTION OFFICER

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