## **GOVERNMENT OF TELANGANA ABSTRACT**

Panchayat Raj and Rural Development Department - Extending Credit Linked Risk coverage (Loan Bhima) to 64.35 lakh SHG members under Bank linkage programme in the state - Orders - Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (SERP/TSIRD.) DEPARTMENT

G.O.Rt.No.217

Dated:14-03-2024 Read the following:-

From the Managing Director, Stree Nidhi Cooperative Federation Limited, Hyderabad Lr.No.149/Stree Nidhi/RMC/2023-24, Dt.13.03.2024

ORDER:-

Vide reference cited above the Managing Director, Stree Nidhi Cooperative Federation Limited, Hyderabad has submitted a proposal to the Government to extend risk coverage for the loans taken by Self Help Groups from the banks under SHG linkage programme (Both in Urban and Rural Areas) and given to its members and outstanding as on date of death of member upto a maximum of Rs.2.00 lakhs loan outstanding per member.

- He has also requested to release an amount of Rs.50.41 Crores for creation of risk fund in Stree Nidhi for implementation of this scheme.
- Government after careful examination of the proposal, hereby accord approval for extending the risk coverage (Loan Bhima) for the loans taken by Self Help Groups from the banks under SHG linkage programme (Both in Urban and Rural Areas) and given to its members and outstanding as on date of death of member upto a maximum of Rs.2.00 lakhs loan outstanding per member.
- Sanction is also accorded to release the said amount of Rs.50.41 Crores in four installments for implementation of Loan Bhima for first year.
- The operational guidelines for implementation of scheme will be issued by Stree Nidhi Credit Cooperative Federation Limited immediately.
- This scheme will come into force from Dt.14.03.2024. 6.
- This order is issued with the concurrence of Finance Department vide their U.O.No.768/Finance Department, Dt.14.03.2024

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA PRINCIPAL SECRETARY TO GOVERNMENT

The Managing Director, Stree Nidhi Federation Ltd Hyderabad. Copy to:

The PS to Minister (PR, RD & MB). The PS to Prl.Secretary to Government, PR&RD Department.

SF/SC.

//FORWARDED :: BY ORDER//

A. Sourcement SECTION OFFICER